

4/2/02 2001 assessment db updated cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION

MAR 29 2002

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

Director of Utilities

E-018S1A ELECTRIC
COLUMBUS ELECTRIC COOPERATIVE, INC.
P.O BOX 31
DEMING N.M. 88031-0631

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ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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Entered
4-2-02
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FOR COMMISSION USE

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COMPANY INFORMATION

Company Name (Business Name) <u>COLUMBUS ELECTIC COOOERATIVE, INC.</u>			
Mailing Address <u>P.O. BOX 631</u>			
<u>DEMING,</u>	<u>(Street)</u>	<u>N.M.</u>	<u>88030</u>
<u>(City)</u>	<u>(State)</u>	<u>(Zip)</u>	
<u>505-546-8838</u>	<u>505-5463128</u>		
<u>Telephone No. (Include Area Code)</u>	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>	
Email Address _____			
Local Office Mailing Address <u>900 NORTH GOLD</u>			
<u>DEMING</u>	<u>(Street)</u>	<u>N.M.</u>	<u>88031</u>
<u>(City)</u>	<u>(State)</u>	<u>(Zip)</u>	
<u>Local Office Telephone No. (Include Area Code)</u>	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>MICHEAL D. FLETCHER EXECUTIVE PRES/GENERAL MANAGER</u>			
<u>P.O. BOX 631</u>	<u>DEMING</u>	<u>N.M</u>	<u>88031</u>
<u>(Street)</u>	<u>(City)</u>	<u>(State)</u>	<u>(Zip)</u>
<u>505-546-8838</u>	<u>505-546-3128</u>		
<u>Telephone No. (Include Area Code)</u>	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>	
Email Address <u>fletch@coopserv.com</u>			
On Site Manager: <u>900 NORTH GOLD</u>			
<u>P.O. BOX 631</u>	<u>DEMING,</u>	<u>N.M.</u>	<u>88031</u>
<u>(Street)</u>	<u>(City)</u>	<u>(State)</u>	<u>(Zip)</u>
<u>SAME</u>			
<u>Telephone No. (Include Area Code)</u>	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>	
Email Address _____			

Statutory Agent: CHARLES C. KRETEK

(Name)

P.O. DRAWER 2329

DEMING,

N.M.

88031

(Street)

(City)

(State)

(Zip)

505-546-2781

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: SAME

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☒ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Utility Distribution Company
- ☐ Electric Service Provider
 - ☐ Transmission Service Provider
 - ☐ Meter Service Provider
 - ☐ Meter Reading Service Provider
 - ☐ Billing and Collection
 - ☐ Ancillary Services
 - ☐ Generation Provider
 - ☐ Aggregator/Broker

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

TELECOMMUNICATION UTILITIES ONLY

Total residential access lines	_____
Total business access lines	_____
Total revenue from Arizona operations	\$ _____
Total income from Arizona operations	\$ _____
Value of assets used to serve Arizona customers	\$ _____
Accumulated depreciation associated with those assets	\$ _____

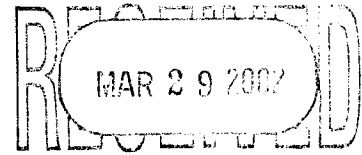
STATISTICAL INFORMATION (CONT'D)

ELECTRIC UTILITY PROVIDERS ONLY

Total number of customers	<u>260</u>
Residential	<u>311</u>
Commercial	<u>31</u>
Industrial	<u> </u>
Public street and highway lighting	<u> </u>
Irrigation	<u>12</u>
Resale	<u> </u>
Total kilowatt-hours sold	<u>3,101,150</u> kWh
Residential	<u>1,640,537</u>
Commercial	<u>314,986</u>
Industrial	<u> </u>
Public street and highway lighting	<u> </u>
Irrigation	<u>1,145,627</u>
Resale	<u> </u>
Maximum Peak Load	<u>22,122</u> MW

GAS UTILITIES ONLY

Total number of customers	<u> </u>
Residential	<u> </u>
Commercial	<u> </u>
Industrial	<u> </u>
Irrigation	<u> </u>
Resale	<u> </u>
Total therms sold	<u> </u> therms
Residential	<u> </u>
Commercial	<u> </u>
Industrial	<u> </u>
Irrigation	<u> </u>
Resale	<u> </u>

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

Director of Utilities

VERIFICATION

STATE OF New Mexico

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Luna</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Michael D. Fletcher Exe. VP/General Manager</u>
COMPANY NAME
<u>Columbus Electric Cooperative, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 303,555

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 15,953
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)


SIGNATURE OF OWNER OR OFFICIAL
505-546-8838
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

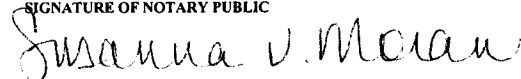
THIS 27 th DAY OF

(SEAL.)

MY COMMISSION EXPIRES 4-06-2002

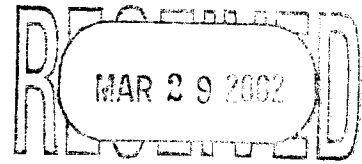
COUNTY NAME		
<u>Luna</u>		
MONTH	<u>March</u>	<u>2002</u>

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Cochise

NAME (OWNER OR OFFICIAL)
Michael D. Fletcher

TITLE
Exec. VP/General Manager

COMPANY NAME
Columbus Electric Cooperative Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 176,499

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 10,147
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

27 th

DAY OF

(SEAL)

MY COMMISSION EXPIRES

04-06-2002

NOTARY PUBLIC NAME
Susanna V. Moran

COUNTY NAME
Luna

MONTH
March

20 02

X
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2001) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C.901 et seq.) and is not confidential.

USDA-RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION NM025 BORROWER NAME AND ADDRESS COLUMBUS ELEC COOP INC P O BOX 631 DEMING, NM 88031-0000
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2	PERIOD ENDED 2001 Annual
RUS USE ONLY	

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

 DATE

 SIGNATURE OF MANAGER

 DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	7,707,790	7,143,141	7,375,268	493,928
2. Power Production Expense.....	0	0	0	0
3. Cost of Purchased Power.....	4,394,523	3,506,032	3,695,724	225,940
4. Transmission Expense.....	19,634	11,362	23,903	512
5. Distribution Expense - Operation.....	645,642	580,380	684,318	57,436
6. Distribution Expense - Maintenance.....	347,540	323,327	355,529	24,886
7. Consumer Accounts Expense.....	306,686	328,262	329,034	37,262
8. Customer Service and Informational Expense.....	136,667	117,950	126,370	2,872
9. Sales Expense.....	0	0	0	0
10. Administrative and General Expense.....	1,057,092	812,888	815,484	61,428
11. Total Operation & Maintenance Expense(2 thru 10).....	6,907,784	5,680,201	6,030,362	410,336
12. Depreciation and Amortization Expense.....	631,657	674,369	627,000	57,722
13. Tax Expense - Property & Gross Receipts.....	0	0	0	0
14. Tax Expense - Other.....	0	0	0	0
15. Interest on Long-Term Debt.....	405,840	466,590	476,898	32,175
16. Interest Charged to Construction - Credit.....	0	0	0	0
17. Interest Expense - Other.....	9,290	6,203	9,000	2,464
18. Other Deductions.....	73,510	2,241	0	0
19. Total Cost of Electric Service (11 thru 18).....	8,028,081	6,829,604	7,143,260	502,697
20. Patronage Capital & Operating Margins (1 minus 19).....	(320,291)	313,537	232,008	(8,769)
21. Non Operating Margins - Interest.....	37,394	31,470	48,000	2,295
22. Allowance for Funds Used During Construction.....	0	0	0	0
23. Income (Loss) from Equity Investments.....	0	0	0	0
24. Non Operating Margins - Other.....	0	0	0	0
25. Generation and Transmission Capital Credits.....	0	0	0	0
26. Other Capital Credits and Patronage Dividends.....	8,517	35,147	0	0
27. Extraordinary Items.....	(2,994,741)	0	0	0
28. Patronage Capital or Margins(20 thru 27).....	(3,269,121)	380,154	280,008	(6,474)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	135	179	5. Miles Transmission	130.00	130.00
2. Services Retired	5	6	6. Miles Distribution - Overhead	1,720.53	1,728.91
3. Total Services in Place	5,198	5,268	7. Miles Distribution - Underground	52.46	51.56
4. Idle Services (Exclude Seasonal)	157	1,281	8. Total Miles Energized (5 + 6 + 7)	1,902.99	1,910.47

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION NM025	
INSTRUCTIONS - See RUS Bulletin 1717B - 2		PERIOD ENDED 2001 Annual	RUS USE ONLY

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	22,415,713	30. Memberships.....	0
2. Construction Work in Progress.....	465,487	31. Patronage Capital.....	5,250,998
3. Total Utility Plant (1+2).....	22,881,200	32. Operating Margins - Prior Years.....	(1,137,588)
4. Accum. Provision for Depreciation and Amort..	9,509,544	33. Operating Margins - Current Year.....	348,684
5. Net Utility Plant (3-4)	13,371,656	34. Non-Operating Margins.....	31,470
6. Non-Utility Property (Net).....	0	35. Other Margins and Equities.....	0
7. Investments in Subsidiary Companies.....	0	36. Total Margins & Equities (30 thru 35)	4,493,564
8. Invest. In Assoc. Org. - Patronage Capital.....	28,728	37. Long-Term Debt - RUS (Net).....	8,262,165
9. Invest. In Assoc. Org. - Other - General Funds	40,750	(Payments-Unapplied \$.....)	0
10. Invest. In Assoc. Org. - Oth. - Nongen. Funds..	359,194	38. Long-Term Debt - RUS - Econ. Devel. (Net).....	0
11. Investments in Economic Development Projects	0	39. Long-Term Debt - Other - REA Guaranteed.....	0
12. Other Investments.....	0	40. Long-Term Debt - Other (Net)	2,927,323
13. Special Funds.....	0	41. Total Long-Term Debt (37 thru 40).....	11,189,488
14. Total Other Property and Investments (6 thru 13)	428,672	42. Obligations Under Capital Leases - Noncurrent	0
15. Cash - General Funds.....	299,005	43. Accumulated Operating Provisions.....	518,760
16. Cash - Construction Funds - Trustee.....	100	44. Total Other Noncurrent Liabilities (42+43).....	518,760
17. Special Deposits.....	0	45. Notes Payable.....	0
18. Temporary Investments.....	0	46. Accounts Payable.....	331,998
19. Notes Receivable (Net).....	0	47. Consumers Deposits.....	72,102
20. Accounts Receivable - Sales of Energy (Net)..	517,390	48. Other Current and Accrued Liabilities.....	286,568
21. Accounts Receivable - Other (Net).....	7,070	49. Total Current & Accrued Liabilities (45 thru 48)	690,668
22. Materials and Supplies - Electric and Other.....	322,169	50. Deferred Credits.....	219,776
23. Prepayments.....	24,315	51. Accumulated Deferred Income Taxes.....	0
24. Other Current and Accrued Assets.....	3,865	52. Total Liabilities and Other Credits	
25. Total Current and Accrued Assets (15 thru 24)	1,173,914	(36+41+44+49 thru 51).....	17,112,256
26. Regulatory Assets.....	2,070,086	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
27. Other Deferred Debits.....	67,928	53. Balance Beginning of Year.....	837,955
28. Accumulated Deferred Income Taxes.....	0	54. Amounts Received This Year (Net).....	201,589
29. Total Assets and Other Debits (5+14+25 thru 28)	17,112,256	55. Total Contributions in Aid of Construction.....	1,039,544

PART D. NOTES TO FINANCIAL STATEMENTS	
THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS. (A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.) Cash Received From Patronage Capital Refunds: 22634 Part C, Line 26, Regulatory Assets 1. TriState/Plains G & T Merge Prepay Power Cost \$2,070,086 Part C, Line 27, Other Deferred Debits Includes: 1. Pole Inspection \$ 5,318 2. 4 Year Work Plan \$ 39,120 3. Long Range Engineer Plan \$ 23,491 Part C, Line 43, Accumulated Operating Provisions Includes: 1. FASB 106 Pensions & Benefits \$ 518,760 Part C, Line 50, Deferred Credits Includes: 1. Consumer Advanced Payments \$ 133,903	

<p align="center">USDA-RUS</p> <p align="center">FINANCIAL AND STATISTICAL REPORT</p>	<p>BORROWER DESIGNATION NM025</p>	
<p>INSTRUCTIONS - See RUS Bulletin 1717B - 2</p>	<p>PERIOD ENDED 2001 Annual</p>	<p>RUS USE ONLY</p>

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS.

(A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

2. Irrigation Rebates	\$ 75,074
3. Power Cost & Debt Service Adjustment	\$ 7,384
4. Inventory Adjustment	\$ 1,687
5. Abandon Capital	\$ 1,729

USDA - RUS

**FINANCIAL AND
STATISTICAL REPORT**

*This data will be used to determine your operating results and financial situation.
Your response is required (7 U.S.C.901 et seq.) and is not confidential.*

BORROWER DESIGNATION
NM025

RUS USE ONLY

INSTRUCTIONS - Submit an original and two copies to RUS.
For detailed instructions, see RUS Bulletin 1717B-2.

YEAR ENDING
2001 Annual

PART E. CHANGES IN UTILITY PLANT

ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	DEPRECIATION RATE (f)
1. Land and Land Rights (360).....	31,234	0	0	0	31,234	
2. Structures and Improvements (361).....	0	0	0	0	0	0.00 %
3. Station Equipment (362).....	1,340,532	19,825	0	0	1,360,357	3.00 %
4. Storage Battery Equipment (363).....	0	0	0	0	0	0.00 %
5. Poles, Towers, and Fixtures (364).....	5,938,410	362,284	43,374	0	6,257,320	3.00 %
6. Overhead, Conductors and Devices (365).....	3,879,275	232,664	21,315	0	4,090,624	3.00 %
7. Underground Conduit (366).....	0	0	0	0	0	0.00 %
8. Underground Conductor & Devices (367).....	645,993	34,468	5,281	0	675,180	3.00 %
9. Line Transformers (368).....	3,504,850	247,220	23,180	0	3,728,890	3.00 %
10. Services (369).....	1,020,372	88,339	4,115	0	1,104,596	3.00 %
11. Meters (370).....	940,270	40,526	13,319	0	967,477	3.00 %
12. Installation on Consumers' Premises (371)....	382,912	11,062	2,176	0	391,798	3.00 %
13. Leased Prop. on Consumers, Premises (372)	0	0	0	0	0	0.00 %
14. Street Lighting (373).....	0	0	0	0	0	0.00 %
15. SUBTOTAL - Distribution (1 thru 14).....	17,683,848	1,036,388	112,760	0	18,607,476	
16. Land and Land Rights (389).....	21,947	0	0	0	21,947	
17. Structures and Improvements (390).....	730,903	42,461	3,034	0	770,330	3.00 %
18. Office Furniture & Equipment (391).....	246,134	11,911	15,394	0	242,651	10.00 %
19. Transportation Equipment (392).....	947,376	116,962	99,591	0	964,747	12.00 %
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395).....	208,300	41,400	298	0	249,402	5.00 %
21. Power - Operated Equipment (396).....	221,386	0	67,172	0	154,214	6.66 %
22. Communication Equipment (397).....	81,454	3,616	0	0	85,070	8.33 %
23. Miscellaneous Equipment (398).....	2,875	0	0	0	2,875	10.00 %
24. Other Tangible Property (399).....	0	0	0	0	0	0.00 %
25. SUBTOTAL - General Plant (16 thru 24).....	2,460,375	216,350	185,489	0	2,491,236	
26. Intangibles (301, 302, 303).....	411	0	0	0	411	
27. Land and Land Rights, Roads and Trails (350, 359).....	32,757	0	0	0	32,757	
28. Structures and Improvements (352).....	0	0	0	0	0	0.00 %
29. Station Equipment (353).....	0	0	0	0	0	0.00 %
30. Towers and Fixtures and Poles and Fixtures (354, 355).....	727,652	12,803	2,713	0	737,742	2.75 %
31. Overhead Conductors & Devices (356).....	545,886	466	261	0	546,091	2.75 %
32. Underground Conduit (357).....	0	0	0	0	0	0.00 %
33. Underground Conductors and Devices (358)	0	0	0	0	0	0.00 %
34. SUBTOTAL - Transmission Plant (27 thru 33)	1,306,295	13,269	2,974	0	1,316,590	
35. Production Plant - Steam (310 thru 316).....	0	0	0	0	0	
36. Production Plant - Nuclear (320 thru 325).....	0	0	0	0	0	
37. Production Plant - Hydro (330 thru 336).....	0	0	0	0	0	
38. Production Plant - Other (340 thru 346).....	0	0	0	0	0	
39. All Other Utility Plant (102, 104-106, 114, 118)	0	0	0	0	0	
40 SUBTOTAL (15 + 25 + 26 + 34 + 35 thru 39)	21,450,929	1,266,007	301,223	0	22,415,713	
41. Construction Work in Progress .. (107).....	492,432	(26,945)			465,487	
42. TOTAL UTILITY PLANT (40 + 41).....	21,943,361	1,239,062	301,223	0	22,881,200	

USDA - RUS FINANCIAL AND STATISTICAL REPORT <small>INSTRUCTIONS - See RUS Bulletin 1717B-2</small>		BORROWER DESIGNATION NM025 YEAR ENDING 2001 Annual		RUS USE ONLY	
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PART F. ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION - TOTAL ELECTRIC PLANT				
ITEM	DISTRIBUTION PLANT (a)	GENERAL PLANT (b)	TRANSMISSION PLANT (c)	OTHER PLANT (d)
1. Balance Beginning of Year.....	7,094,140	1,211,350	852,758	0
2. Additions- Depreciation Accruals Charged to:				
a. Depreciation Expense.....	547,822	58,983	35,153	0
b. Clearing Accounts and Others.....	0	135,865	0	0
c. Subtotal (a + b).....	547,822	194,848	35,153	0
3. Less - Plant Retirements:				
a. Plant Retired.....	180,527	172,645	3,543	0
b. Removal Cost.....	0	0	0	0
c. Subtotal (a + b).....	180,527	172,645	3,543	0
4. Plus Salvaged Materials.....	125	36,064	0	0
5. TOTAL (2c - 3c + 4).....	367,420	58,267	31,610	0
6. Other Adjustments - Debit or Credit.....	0	0	0	0
7. Balance End of Year (1 + 5 + /- 6).....	7,461,560	1,269,617	884,368	0

PART G. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	268,482	265,733	6,263	220,901	0	0	319,577
2. Other (155 + 156)	5,151	90	0	2,649	0	0	2,592
3. Ratio of Inventory Turnover - Electric Item 1d / $\frac{1a + 1g}{2} =$ 0.7513				4. Inventory - Electric as Percent of Total Utility Plant $\frac{1g}{\text{Item 42e, Part E}} \times 100 =$ 1.40			

PART H. SERVICE INTERRUPTIONS					
ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)	
1. Present Year	0.00	1.50	0.10	2.71	4.31
2. Five - Year Average	0.00	1.52	0.11	5.67	7.30

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	30	4. Payroll Expensed	751,378
2. Man-Hours Worked - Regular Time	65,650	5. Payroll Capitalized	444,736
3. Man-Hours Worked - Overtime	2,630	6. Payroll Other	123,104

PART J. PATRONAGE CAPITAL			PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
ITEM	THIS YEAR (a)	CUMULATIVE (b)		
1. General Retirement	0	83,994	1. AMOUNT DUE OVER 60 DAYS \$7,997	
2. Special Retirements	0	0		
3. Total Retirements (1 + 2)	0	83,994		
4. Patronage Capital Assigned		5,251,127	2. AMOUNT WRITTEN OFF DURING YEAR \$5,202	
5. Patronage Capital Assignable		380,154		

PART L. kWh PURCHASED AND TOTAL COST						
ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER kWh (cents) (e)	INCLUDED IN TOTAL COST	
					FUEL COST ADJUSTMENT (f)	WHEELING AND OTHER CHARGES (or Credits) (g)
Tri-State G & T	0	85,045,819	3,506,031	4.12	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
Total		85,045,819	3,506,031	4.12	0	0

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INSTRUCTIONS - See RUS Bulletin 1717B-2		2001 Annual			
PART M. LONG - TERM LEASES					
(If additional space is needed use a seperate sheet.)					
LIST BELOW ALL "RESTRICTED PROPERTY" * HELD UNDER "LONG - TERM" LEASE. (If none, state "NONE".)				RENTAL	
NAME OF LESSOR		TYPE OF PROPERTY		THIS YEAR	
(a)		(b)		(c)	
1. None				\$ 0	
2.				\$ 0	
3. TOTAL				\$ 0	
* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, trailers, tractors, other vehicles (including without limitation aircraft and ship), office, garage and warehouse space and office equipment (and without limitation computers). "LONG - TERM" means leases having unexpired terms of more than 12 months (taking into account terms of rental at the option of the lessor, whether or not such leases have been removed).					
PART N. ANNUAL MEETING AND BOARD DATA					
1. Date of Last Annual Meeting		2. Total Number of Members		3. Number of Members Present at Meeting	
04/07/1901		2,496		186	
				4. Was Quorum Present? Proxy or Mail <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
5. Number of Members Voting by Proxy or Mail		6. Total Number of Board Members		7. Total Amount of Fees and Expenses for Board Members	
12		9		\$101,204	
				8. Does Manager Have Written Contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
PART O. LONG - TERM DEBT AND SERVICE REQUIREMENTS					
ITEM	BALANCE END OF YEAR (a)	BILLED THIS YEAR			RUS USE ONLY (e)
		INTEREST (b)	PRINCIPAL (c)	TOTAL (d)	
1. Rural Utilities Service (Excludes RUS - Economic Development Loans)	8,262,165	331,599	358,255	689,854	1
2. National Rural Utilities Cooperative Finance Corporation	2,927,323	219,814	512,993	732,807	2
3. Bank for Cooperatives	0	0	0	0	3
4. Federal Financing Bank	0	0	0	0	4
5. RUS - Economic Development Loans	0	0	0	0	5
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13. TOTAL (Sum of 1 thru 12)	11,189,488	551,413	871,248	1,422,661	

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PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	3,096	3,093	3,110	3,127	3,137	3,146
	b. kWh Sold	1,643,892	1,607,605	1,407,494	1,346,381	1,297,063	1,454,563
	c. Revenue	209,245	168,474	145,622	141,608	147,270	155,411
2. Residential Sales Seasonal	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
3. Irrigation Sales	a. No. Consumers Served	229	257	271	286	281	282
	b. kWh Sold	848,686	824,241	1,452,279	2,677,273	3,403,788	4,190,748
	c. Revenue	95,387	77,455	118,218	200,184	268,704	315,015
4. Comm. and Ind. 1000 kVA or Less	a. No. Consumers Served	555	556	567	563	562	569
	b. kWh Sold	1,268,165	1,145,946	1,061,065	1,151,074	1,109,019	1,237,788
	c. Revenue	143,013	112,993	100,863	107,211	110,401	118,438
5. Comm. and Ind. Over 1000 kVA	a. No. Consumers Served	1	1	1	1	1	1
	b. kWh Sold	1,477,440	1,280,304	1,337,256	1,195,824	1,514,760	1,239,624
	c. Revenue	109,673	106,579	107,473	105,252	110,259	105,940
6. Public Street and Highway Lighting	a. No. Consumers Served	17	17	17	16	16	16
	b. kWh Sold	8,442	8,442	8,442	7,962	7,962	7,962
	c. Revenue	1,245	1,250	1,221	1,140	1,218	1,174
7. Other Sales to Public Auth.	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Sales for Resale - Others	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
10. TOTAL No. Consumers (lines 1a - 9a)		3,898	3,924	3,966	3,993	3,997	4,014
11. TOTAL kWh Sold (lines 1b - 9b)		5,246,625	4,866,538	5,266,536	6,378,514	7,332,592	8,130,685
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)		558,563	466,751	473,397	555,395	637,852	695,978
13. Other Electric Revenue		2,700	3,126	3,316	2,625	2,359	2,309
14. kWh - Own Use		0	0	0	0	0	0
15. TOTAL kWh Purchased		5,662,508	5,642,967	7,204,554	7,635,527	9,328,853	9,133,818
16. TOTAL kWh Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		230,285	245,383	286,244	300,105	365,462	355,781
18. Interchange - kWh - Net		0	0	0	0	0	0
19. Peak - Sum All kW Input (Metered)		12,699	14,261	16,233	17,054	19,085	22,122
<input type="checkbox"/> Coincident <input type="checkbox"/> Non-Coincident							

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INSTRUCTIONS - See RUS Bulletin 1717B-2

PART R. POWER REQUIREMENTS DATA BASE (Continued)
(SEE PRECEDING PAGE 6 OF RUS FROM 7 FOR HEADINGS OF LINE ITEM NUMBERS BELOW.)

LINE ITEM NUMBER		JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains a thru l)
1.	a.	3,166	3,125	3,123	3,139	3,166	3,170	
	b.	1,668,225	1,793,740	1,686,213	1,398,016	1,292,980	1,610,712	18,206,884
	c.	178,534	185,146	186,135	151,309	151,427	169,643	1,989,824
2.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
3.	a.	276	273	270	269	244	229	
	b.	3,966,240	3,952,681	3,243,308	2,509,246	958,285	645,885	28,672,660
	c.	303,063	296,911	265,198	199,610	117,145	70,433	2,327,323
4.	a.	570	558	560	555	558	557	
	b.	1,415,742	1,754,772	1,507,056	1,396,037	1,440,923	1,639,876	16,127,463
	c.	127,525	150,889	138,576	127,893	136,320	142,624	1,516,746
5.	a.	1	1	1	1	1	1	
	b.	772,104	1,104,912	1,174,560	1,210,296	798,648	1,145,064	14,250,792
	c.	98,601	103,825	104,919	105,480	99,018	104,456	1,261,475
6.	a.	15	14	14	15	15	14	
	b.	7,882	7,806	7,844	7,947	7,974	7,894	96,559
	c.	1,184	972	1,050	1,025	1,107	1,020	-13,606
7.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
8.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
9.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
10.		4,028	3,971	3,968	3,979	3,984	3,971	
11.		7,830,193	8,613,911	7,618,981	6,521,542	4,498,810	5,049,431	77,354,358
12.		708,907	737,743	695,878	585,317	505,017	488,176	7,108,974
13.		2,564	2,045	1,779	3,178	2,418	5,748	34,167
14.		0	0	0	0	0	0	0
15.		9,046,664	8,344,747	7,304,885	5,477,879	4,849,352	5,414,065	85,045,819
16.		0	0	0	0	0	0	0
17.		370,560	346,327	326,298	225,692	227,954	225,940	3,506,031
18.		0	0	0	0	0	0	0
19.		20,193	19,053	18,531	14,144	13,301	13,440	22,122

INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION

NM025

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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this form correspond to Balance Sheet Items on RUS Form 7, Part C. Identify all investments in Rural Development with "X" in column (e). Both "Included" and "Excluded" Investments must be reported. See Bulletin 1717B-2, Guide for Preparing Financial and Statistical Reports, for complete instructions.

PART I. INVESTMENTS

(See instructions for definitions of Income or Loss)

DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
1. NON-UTILITY PROPERTY (NET)				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
a. NRUCFC Patronage Capital	0	28,728	20,867	
b. CSI Patronage Capital	0	40,750	257	
c. NMRECA Membership	15	0	0	
d. CSI Membership	100	0	0	
e. Totals	28,394	400,278	21,225	
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
a.	0	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
e. Totals	0	0	0	
4. OTHER INVESTMENTS				
a.	0	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
e. Totals	0	0	0	
5. SPECIAL FUNDS				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
6. CASH - GENERAL				
a. General Funds-First New Mexico Bank	0	299,005		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	299,005		
7. SPECIAL DEPOSITS				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		

USDA-RUS INVESTMENTS, LOAN GUARANTEES AND LOANS CONTINUATION SHEET			BORROWER DESIGNATION			
			NM025			
			YEAR ENDING		RUS USE ONLY	
			2001 Annual			
INVESTMENTS, LOAN GUARANTEES AND LOANS INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Identify all investments in Rural Development with "X" in column (e).						
PART	ITEM	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
I	2	CSI Equity Contribution	22,264	0	0	
I	2	TriState Membership	5	0	0	
I	2	NMRECA Equity Contribution	4,652	0	0	
I	2	Basin Electric Membership	100	0	0	
I	2	NISC Membership	100	0	0	
I	2	Touchstone Energy	158	0	0	
I	2	Federated Insurance Patronage Capital	0	5,634	0	
I	2	Valley Telephone Patronage Capital	0	8,504	0	
I	2	NRUCFC CTCs	0	316,662	101	
I	2	NRUCFC Membership	1,000	0	0	

USDA - RUS INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION		BORROWER DESIGNATION NM025		
		YEAR ENDING 2001 Annual	RUS USE ONLY	

PART I. INVESTMENTS (Continued)				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
8. TEMPORARY INVESTMENTS				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
9. ACCOUNTS & NOTES RECEIVABLE (NET)				
a. Miscellaneous Accounts Receivable	7,070	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
e. Totals	7,070	0	0	
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
11. TOTAL OF INVESTMENTS (1 thru 10)	35,464	699,283	21,225	

PART II. LOAN GUARANTEES				
ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1.	0	0	0	
2.	0	0	0	
3.	0	0	0	
4. TOTALS		0	0	
5. TOTALS (Included Loan Guarantees Only)		0	0	

PART III. RATIO	
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]	0.15 %

PART IV. LOANS				
ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1. Employees, Officers, Directors	0	0	0	
2. Energy Resource Conservation Loans	0	0	0	
3.	0	0	0	
4.	0	0	0	
5.	0	0	0	
6.	0	0	0	
7. TOTALS		0	0	

ERROR REPORT FORM 7 PART ALL

Borrower: NM025 2001 Distribution

ERROR NO.	VALUE CHECKED	LOCATION ON FORM *	FORMULA *	VALUE ON FORM	CALCULATED VALUE	DIFFERENCE	TOLERANCE (+/-)	
7C300	MEMBERSHIP	F7PTC-30	>0 FOR CLASS = 1 (COOP)	0.00	0.00	0.00	0.00	0.00

*The "LOCATION ON FORM" and "FORMULA" columns use the following method of designating an item on a form:

Form (i.e.: F7R means Form 7 Part R) : Part : Line Number : Column (if necessary).

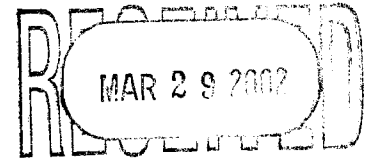
"For errors F7R260, 270, 330, 360, and 380, "Value On Form" indicates the Month that has the error (e.g. 8 = August). For Error F7R260,

"Calculated Value" indicates the line that has the error.

Columbus Electric Cooperative, Inc.

P.O. BOX 631 * 900 NORTH GOLD * DEMING, NM 88031 * 505-546-8838

ARIZONA CORPORATION
COMMISSION



Director of Utilities

March 27, 2002

Compliance Section
Utilities Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007

Gentlemen:

Enclosed please find our Annual Report for the year ending December 31, 2001. Also enclosed is our Verification and Sworn Statements and a copy of our RUS Form 7, Financial and Statistical Report.

If you need additional information, please let me know.

Sincerely,

Denise K. Barrera
Financial Manager